

## TRUST INFORMATION REQUIRED FOR HOMESTEAD PURPOSES

When property is placed into a Trust, Florida Statute 196.041 requires certain language to be on the deed or either in the Trust Agreement.

If this language is not included in the deed we require a copy of the Trust pages listed below.

1. The page(s) listing the name of the Trust.
2. The page(s) that contains the required language, showing who has beneficial interest as it complies with FS 196.031 in the real property.
3. The page(s) with all signatures and the notary stamp.

If you need assistance in finding the appropriate language in your trust, please feel free to come into the office with a complete copy of your trust and we will assist you.

### **Section 196.041, Fla. Stat.**

A person who otherwise qualifies by the required residency for the homestead tax exemption provided in s. 196.031 shall be entitled to such exemption where the person's POSSESSORY RIGHT in such real property is based upon an instrument granting to him or her a BENEFICIAL INTEREST FOR LIFE, such interest being hereby declared to be EQUITABLE TITLE TO REAL ESTATE, as that term is employed in s. 6, Art, VII of the State Constitution; and such person shall be entitled to the homestead exemption irrespective of whether such interest was created prior or subsequent to the effective date of the act.