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\$1 Billion in Taxable Value Returned to the Orange County Tax Roll *Audit and Compliance Efforts by Rick Singh and Staff* *Increase Taxable Value For Greater Resources*

Orlando, Florida – Orange County Property Appraiser Rick Singh, CFA, today announced that his office has reached a landmark milestone by returning \$1 Billion to the Orange County tax roll. The additional taxable value, amassed between 2013 and 2019, was generated from a combination of categories: Tangible Personal Property (TPP) audits (\$174 million), agricultural classification audits (\$317 million), and investigations of homestead and other exemption compliance (\$578 million).

“I am proud to report that our initiatives have been very successful in protecting the interests of Orange County taxpayers,” said Singh. “We are committed to holding everyone accountable at the same level so that we all pay our fair share. Reaching \$1 Billion in returned taxable value to the tax base is an enormous accomplishment.”

The Orange County tax roll is comprised of the assessed value of all tangible personal property and real property within the county. Increasing the tax roll by returning taxable value that was previously withheld raises the overall assessed value that taxing authorities are able to tax.

Tangible Personal Property

Florida statutes require listing all personal property used by a business, such as computers, furniture, tools, and machinery on an annual tax return. Through an auditing process, all returns are thoroughly reviewed to ensure all TPP is claimed and valued.

Agricultural Classification Audits

Any AG classified property is thoroughly checked to ensure that the land is being used for bona fide agricultural purposes. If it is not, classification and exemption is removed.

Homestead and Other Exemptions Compliance

If a property is receiving a tax reduction from a homestead or another exemption and the owner of that property is abusing that privilege, OCPA investigates and revokes the exemption.

~MORE~

Since his 2012 election to the office, Singh has focused on putting taxpayers first by elevating the functions of the office through training and technology to increase the skills of the office's appraisal staff. Returning \$1 Billion to the tax roll will benefit the area for years to come. The resulting increased revenue can help fund schools, infrastructure, and parks in Orange County.

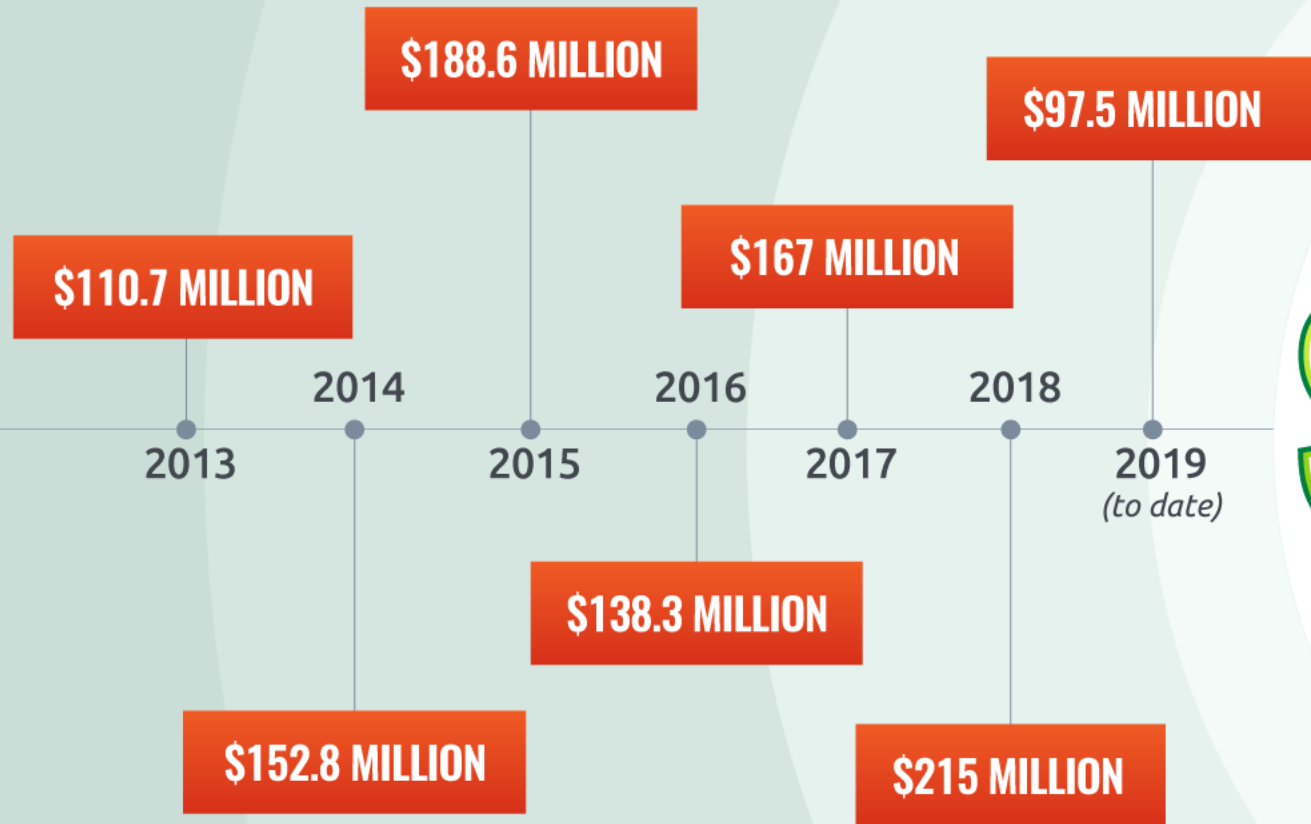
"Remember, when we all pay our fair share, we all pay less," added Singh. "This has more meaning than ever as we celebrate reaching this landmark achievement."

About OCPA

The Orange County Property Appraiser's office (OCPA) provides a fair and equitable tax roll, remarkable service and superior professionalism. The office also assists taxpayers with applying for homestead and other exemptions as well as understanding their Truth-In-Millage (TRIM) Notices and Tax Bills each year. OCPA is an award-winning agency and was recognized in 2018 by the International Association of Assessing Officers (IAAO) with its prestigious "Certificate of Excellence in Assessment Administration," earned by less than 1% of assessment authorities. The Agency has also been honored by the Center for Digital Government with a 2018 "Digital Government Experience" Award citing its effective online strategies for meeting constituent needs.

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VALUE RETURNED TO THE TAX ROLL 2013 - 2019



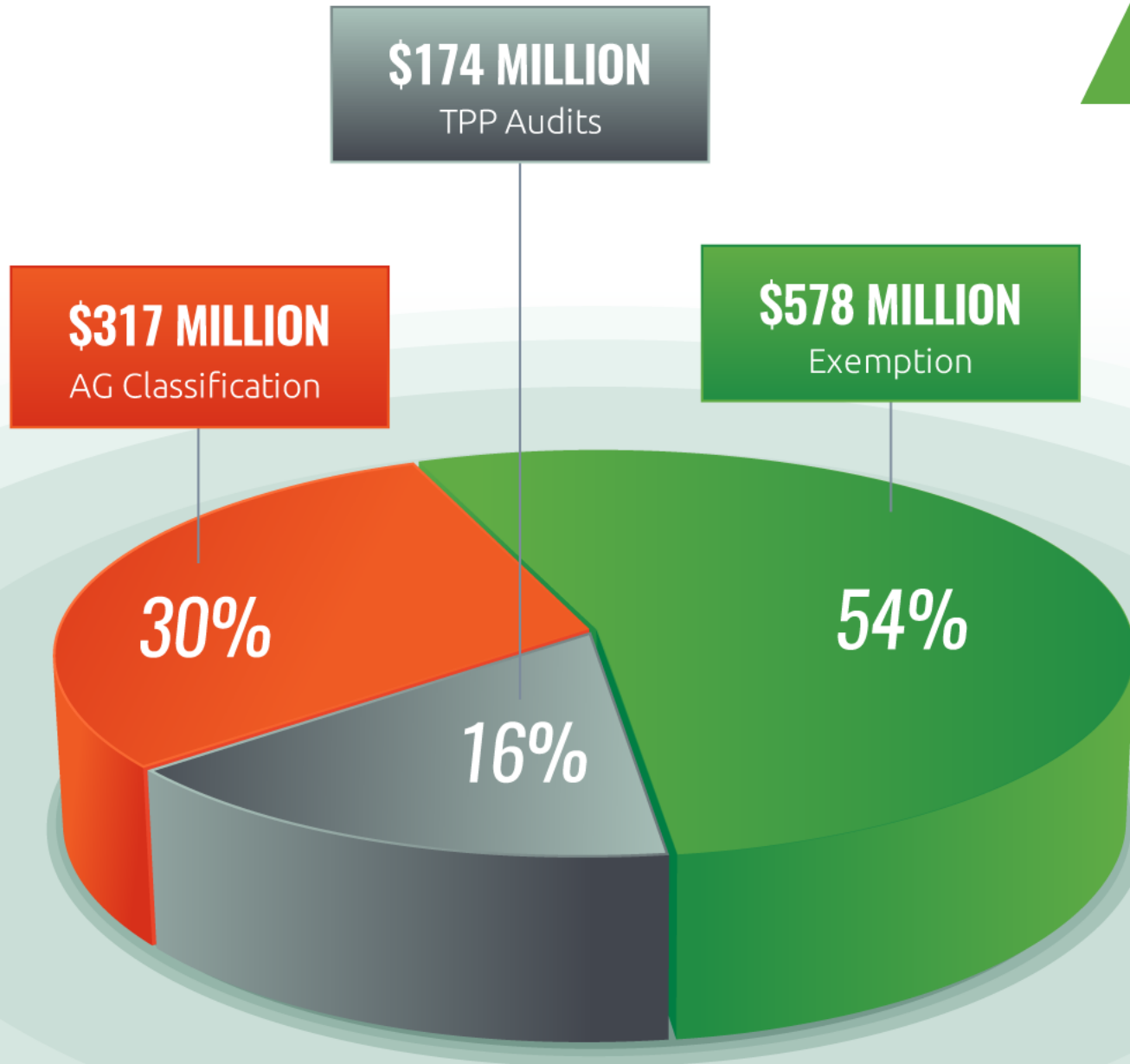
\$1 BILLION

Source: Orange County Property Appraiser



VALUE RETURNED

By Compliance Category



Source: Orange County Property Appraiser



Every year since 2013,
we have returned an average of

\$70,737,470

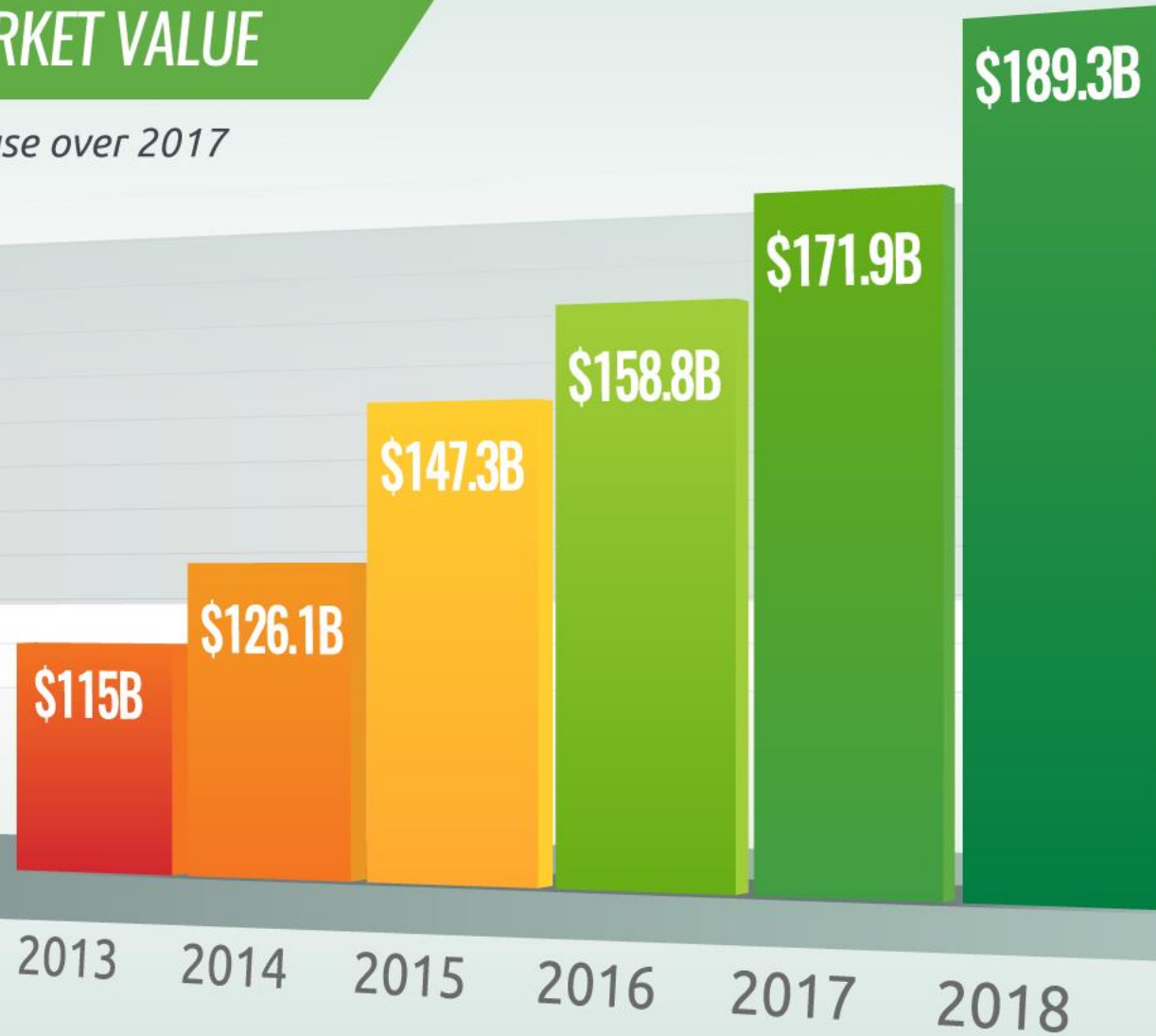
to the tax roll through homestead
exemption fraud prevention.

Source: Orange County Property Appraiser



2018 ORANGE COUNTY MARKET VALUE

10.1% increase over 2017



Source: Orange County Property Appraiser

