

**RICK SINGH, CFA**  
ORANGE COUNTY PROPERTY APPRAISER

200 S. Orange Avenue, Suite 1700 • Orlando, Florida 32801-3438 • (407) 836-5044



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Orlando - OCPA is proud and excited to announce that Orange County has reached its highest market value in history, \$172 Billion dollars. Best estimate values for the 2017 tax roll were released on June 1, 2017 indicating that we are continuing to experience record-breaking growth.

- 2017 Highest Market Value in History: \$172 billion which represents an 8.3% increase from 2016
- New Construction in Orange County is \$3.1 billion, which translates to \$8.5 million/ day in new construction
- Surge of 7.7% in commercial growth fueling historic value of \$77.4 billion
- \$6 billion in residential market value increase eclipses almost double-digit growth
  - 6,000 new single-family homes constructed in Orange County: 82% of new homes built in West Orange and Lake Nona
- 7 out of 13 municipalities in Orange County reached historic highs in market value led by the City of Orlando
  - In 2016 Orlando's market value was \$41.4 billion: Current market value is \$45.4 billion representing \$4 billion in growth from last year
- New growth averages \$36 million per day
- \$13 billion in market value growth from 2016 to 2017

These numbers show our daily efforts and ongoing commitment to accurately capture a snapshot of the current tax year and previous tax year comparisons.

Media Inquiries: Laverne McGee, Director of Communications and External Affairs [lmcgee@ocpafl.org](mailto:lmcgee@ocpafl.org)

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