Welcome To The State Of West Orange County Real Estate 2015
Thank you
A budget that works for you

- I have saved $2.18 million in taxpayers’ dollars since taking office
- Each year we have operated on average 10 percent under budget

* $2.18 million in savings

Data subject to change
Stop Homestead Fraud

• Call the HOTLINE anonymously at 407.836.5046 or go online at ocpafl.org
• “When we pay our fair share, we all pay less”

*$300 million in property value returned to the tax base
Hybrid vehicle lease saves tax dollars

- Independent audit validates $1.15 million will be saved over 10 years
- $115,000 saved each year
- Marked vehicles assure safety because you know it’s the Property Appraiser visiting your home or business

* $1.15 million in savings

Data subject to change
Excellent customer service is my focus

- Average wait time in our office is 2.5 minutes
- Your average wait to be served on the phone is 30 seconds
- Call me directly at 407.836.5044 with comments
- Email us at feedback@ocpafl.org

* Wait times greatly reduced
Satellite offices open Aug. 17 through Sept. 11, 2015

- Have a question about your TRIM notice?
- Speak to a staff member in person from Aug. 17 through Sept. 11, 2015
- Visit ocpafl.org for times and locations

*Bringing our office to your neighborhood*

Dates subject to change
Our award-winning website offers features easy for you to use

- 8.5 million visitors per year at ocpafl.org
- One to two searches every second
- Five million unique visitors annually
- Easy property and record searches

*Interactive maps provide all you need on one website*
Area of Economic Impact

Bounds
NORTH: Ocoee – Lake Apopka
EAST: Apopka Vineland
SOUTH: Osceola County
WEST: Lake County
176 Square Miles
19 miles N-S distance
9 miles E-W distance
67,000 Parcels
4,800 Businesses

Data subject to change
Compared to all of Orange County:

- 13% of the Population
- 18% of Land Area
- 20% of Home Value
- 25% of Residential Taxes

Data subject to change
Home Values

- < $100K: 12%
- $100K - $250K: 46%
- $250K - $500K: 31%
- $500K - $1 Million: 7%
- > $1 million: 4%

Data subject to change
Foreclosures in West Orange

- 2014: 9,443
- 2015: 4,999

Data subject to change
VACANT LAND as ZONED

- Agricultural (18,276 acres) 35%
- Raw Land (6,963 acres) 13%
- Vacant Residential (25,625 acres) 48%

Data subject to change
Development Pipeline

2,300 Homes
In the Pipeline

Data subject to change
Residential Market in 2014

1,655 New Homes Sold
$626 Million in Sales Value

2,056 Re-Sales in 2014
$938 Million in Sales Volume

Data subject to change
Population = 149K
Households = 57K
Average household income = $86K
Ownership vs Rental

**West Orange**
- **Owned**: 63%
- **Rented**: 28%
- **Vacant**: 9%

**All Orange County**
- **Owned**: 56%
- **Rented**: 32%
- **Vacant**: 12%

Data subject to change
Destination
WEST ORANGE
Population Growth
Housing Growth
Tourism Growth
School Impact
Transportation Impact
Hotel Revenue Impact

Orange County: 9.3%
Florida: 5.8%
United States: 3.3%

Source: US Census. Data subject to change
Homes Built in Orange County

Data subject to change
Tourists In Millions

Source: Visit Orlando. Data subject to change
OC Public School Enrollment

192K students in 2014

Source: Orange County Public Schools. Data subject to change
Top 5 Countries
Foreign Ownership

Canada = 462
UK = 191
Brazil = 175
Venezuela = 141
China = 104
To summarize...

- Unique area of significant impact
- Highest growth in Orange County in 2014
- Good projects in the pipeline
- Plenty of developable land still available
- Sound growth management policies
In closing...

“The State of WEST ORANGE is beyond strong – it’s in overdrive.

May the Sun continue to shine on our beloved Orange County.”