Moderator

Allison Walker Torres
Television Reporter, Anchor and Talk Show Host
Spectrum News 13
2018 STATE OF
ORANGE COUNTY
REAL ESTATE

DYNAMIC. DEVELOPING. DIVERSE.
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Your Host

Rick Singh, CFA
Orange County Property Appraiser
TRANSPORTATION, TECHNOLOGY, EDUCATION
EDUCATION
In 2018, Florida GDP reached $1 TRILLION for the first time in history.

Florida adds $2.74 Billion each day to the state’s GDP.

Source: Florida Chamber Foundation
Orange County had the lowest unemployment rate compared to surrounding counties.

Source: Labormarketinfo.com
Orange County Population

1st in Population Growth Statewide
5th in Population Size
21st in Land area

Source: Worldpopulationreview.com
Orange County Income

MEDIAN HOUSEHOLD INCOME
Orange County
$50,138

MEDIAN HOUSEHOLD INCOME
Florida
$47,661

Source: US Census Data
Foreign Investment in Residential Real Estate

- Brazil: 13%
- Canada: 12%
- UK: 10%
- Venezuela: 10%
- China: 7%
- Colombia: 4%
- Italy: 3%

$24.2 BILLION in Florida residential real estate was purchased by foreign investors in 2017.
4th FOURTH LARGEST MARKET VALUE IN FLORIDA

Source: Florida Department of Revenue
Residential Market Value

$85.8 BILLION

9.7% INCREASE OVER 2017

Source: Orange County Property Appraiser
In the last 12 months, $9.5 BILLION in sales with over 24,000 transactions.

Source: Orange County Property Appraiser
In last 12 months, almost $5.7 BILLION in sales.

Median price $280,000 for a single family home.

Source: Orange County Property Appraiser
Residential Homes Built in Orange County

6,035

RESIDENTIAL HOMES BUILT
19.4% INCREASE OVER 2017

Source: Orange County Property Appraiser
The value of commercial property in Orange County is $88.1 BILLION, a 10.4% increase over 2017. Source: Orange County Property Appraiser.
ORANGE COUNTY NEW CONSTRUCTION IN 2018

$4.3 BILLION

Source: Orange County Property Appraiser
$12 MILLION IN NEW CONSTRUCTION EVERY DAY

Source: Orange County Property Appraiser
Tangible Personal Property (TPP)

TPP Total Market Value

$14.8 Billion

61,990

Tangible Personal Property (TPP) Accounts

Source: Orange County Property Appraiser
2018 Historic Market Value

$188.8B

9.8% INCREASE OVER 2017

Source: Orange County Property Appraiser
New Construction Projects - 2018

TOY STORY LAND

MAITLAND CITY CENTRE

DELANEY HOTEL

ENDLESS SUMMER RESORT - UNIVERSAL
Orange County is the only county in the United States where the Property Appraiser must value:

- 7 major theme parks
- 16,228 timeshare units
- 86,526 hotel rooms
- 51,878 residential condos
- 128,047 apartment units

Source: Orange County Property Appraiser
Diverse and Complex Property Base
OCPA INITIATIVES
Average Wait Times

36 SECONDS ON THE PHONE

1 1/2 MINUTES IN OUR LOBBY
99.8% CUSTOMER SERVICE RATING
$945.5 MILLION
VALUE RETURNED TO THE TAX ROLL BASED UPON COMPLIANCE INVESTIGATIONS
SUCCESSFULLY DEFENDED

99.9%

of our valuations at the Value Adjustment Board
Our office has the latest and highest-resolution aerial imagery of Orange County available at the maps.ocpafl.org website.
Community Outreach
2018
STATE OF ORANGE COUNTY REAL ESTATE
ANNUAL REPORT